# FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING 312/313, 3RD FLOOR BKS DEVSHI MARG GOVANDI (EAST) MUMBAI-400 088

TELEPHONE : (91) 22 67979819 : (91) 22 67979823

FAX : (91) 22 67979822 EMAIL : frptax@vsnl.com

## **AUDITOR'S REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited financial results of Trigyn Technologies Limited for the quarter ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W

A.D. Shenoy

Partner

Membership No.11549

Dated: 7<sup>th</sup> November, 2012

Place: Mumbai

# FORD, RHODES, PARKS & CO.

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> For Ford, Rhodes, Parks & Co. **Chartered Accountants** Firm Registration No.102860W

A.D. Shenov **Partner** 

Membership No. 11549

Dated: 7<sup>th</sup> November, 2012

Place: Mumbai

# Trigyn Technologies Umited Registeres Diffic: 27, SDP-1, SEEPZ, Andhen (EASI), Mumbai 400 096

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 3D, 2012

PAR	AAT!									
Sr.		1	Quarter ended		Half Year Ended		(As Intothis			
No.	Particulars	Sept 30, 2012	Jame 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	March 31, 2012			
-		[Unaudited]	[Unsudited)	(Unaudited)	(Unsudited)	[Unsudited]				
1						[01/10/07/18/0]	[Audited]			
	(a) income from operations	8.840.97	8,700,79	6,249.05	17,541.76					
1	(b) Other operating income	22.11	26.51	45.85		12,102,90	27,304.38			
1	Total income from operations (nex)	8,963,09	8,727.30	6,294.80	48.62	78.82	89.20			
1 3	Expenses	740370	8,767-20	6,294.90	17,590.88	12,181,72	27,393.56			
1	(a) Employee benefits expense	6,194.63	5,147.89	4,727,89						
1	(b) Depreciation and amortisation	6,134,03	1710131	4,727,89	12,342,52	9,152,31	9,344.57			
1	#spensa									
1	(4) Net foteign exchange loss	20.30	20.87	24.63	41.17	49.14	100.00			
1	(d) Other superses		•	•						
1	Total expenses	2,081.22	2,043.51	1,247.13	4,124,75	7,259,59	15,457,07			
١,		0,296.15	8,217.28	5,099,45	16,509,44	11,459,84	25,911,54			
١.	Profit / (Lass) from operations before other income,	1								
1.	finance come and exceptional items (1-2)	\$66.93	515.02	395,65	1,081,54	72 L 85	1,481,52			
1.	Other Income	1		1			4,7101.34			
1	(a) Net foreign exchange gain	(228.36)	253.02	285.93	24,72	285.80	376.19			
1	(b) Others	26.21	24.71		50.91	44.3.30	146.25			
١.	Total Other income	(202,15)	277.78	285.53	75.63	283.20				
	Profit / (Lass) from ordinary activities before finance costs				******	483,20	\$12.33			
1	and exceptional items (3+4)	164,78	792.61	680.98	1,157,57					
	Finance costs	9.98	10.38	9,47	20.55	1,007.18	2,004.30			
7	Frofit / (Less) from ordinary assistings after finance costs				20.35	17.73	42.90			
1	but before exceptional lums (5 - 6)	354.80	782.43							
	Exceptional frame (refer note 2 below)	(1,14)	141,43	673.56	1,137,22	189.47	1,941.40			
9	Profit / (Loss) from ordinary activities before tax (7 + 2)	1-24			[3.14]		(454, 854)			
1		353.65				T				
10	Tax expense:	333,00	782-43	671.56	1,136.00	189.47	1,556,54			
	(a) Current Tax	l		1						
1	(b) Deferred tax charge /(predit)	173.53	271.43	119.91	441.87	173.05	478.38			
	(c) Prior period tax adjustments		(3.00)	1			(80.56)			
	Total tax Cohennes			I		ŀ	84.04			
111	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	171.33	268.43	119,91	441.82	223.05	483,76			
	the county from the second activities size, (3x (3 - 10)	180.27	\$14,00	551.65	694,26	766.42	1,073,78			
122			- 1	j			*******			
13	Extraordinary Items (not of tax expense )		i			1				
	Met Profit / (Loss) for the period (11 + 12)	180.27	514,00	\$31.65	694.26	756.42	1,073,78			
	Share of profit / (loss) of estociates*									
15	Minority Interest *	•								
14	Net Profit / (Loss) after taxes, minority interest and share of		1	1		*				
	profit / (loss) of associates (13 + 14 + 15) *	180.27	514.00	551.65	694,26	l				
17					024.70	766.42	1,073.78			
	Paid-up equity share capital (face value of Rs. 10 per share)	2,534.87	2,934,87	2,934,87						
13	Reserve excluding Revelution Beserves as per balance			4,374,87	2,534.87	2,914,87	2,934.87			
	sheet of previous accounting year	i	. 1	1	i	1				
15.1	Earnings per share (before entraordinary items not	1	` }	1	1	i				
	aresualized)	1	1		l	ļ				
	(a) Basic	0.61		1	1	- 1				
	(b) Diluted		1.73	1.51	2.37	2.65	5.00			
	Earnings per alune fafter extraordinary items not	0.61	£75	1.81	2.37	3.66	4.97			
	RUMINISTRACIO MANA INTEL EXILADOSTRA SERVE DOS		1	1		1				
	[at Basic	1	I	1	1	- 1	,			
		0.61	1,75	1.82	2.37	2.66	3.ea l			
	(b) Dikuted	0.61	1.75	1.88	2.37	2.66	3.61			
		i	1		"	4.00	5. <b>6</b> 1			

### Notes on Consolidated Financial Results:

- se on Constillated Financial Results

  1. The constillated Un-avoided financial results for the quarter ended September 30, 2012 were reviewed by the sudit committee at its meeting held on Alonember 07, 2012 and approved by the Board of Directors of Tilgin Technologies United ("the Company") at its meeting held on Moy-r 07, 2012. These financial results have been subjected to limited review by the cashiony suditors of the Company and for the quarter and half year ended Sept 30, 2012 inches previous personnt made on behalf of a Subdiary Company which has been fully provided.

  3. One significant contract of Trigyn Technologies line, with United Nations has been further reviewed upto October 31, 2013.

  4. Provious particula Sigure have been regrouped or reveranged wherever necessary.

Place : Mumbel Date : November 07, 2012

M. Munor R. Ganapathi Cilairman & Executive Director

HOLOGE

# Trigyn Technologies Limited other: 27, 535-LSEPT, Andrew Clean, Monday 400 684

### Part I - Statement of Standalone Financial results for the quarter ended september 10, 2013

*		Quarter ender			Half Year Ended		Year ended
Ma	Peritudan:	hapt 30, 3022	Apres \$15, 202.2	Seas 30, 2011	Sept 35, 2012	Sept \$0, 7013	March 31, 2122
_		(Unappenent)	Americani)	(Linaudited)	(Unaudited)	(Venezalitad)	(Audited)
	L became these approxime		1				
	(a) Income (rain contrations	975.85	M7.75				1
	Shi Citier convenies income	2231		705.08	1,848,63	1,343.46	2,919,24
	Field Scottes from apprehlance (act)	992.99	74.51 934.24	45.64	44.61	78.43	89.10
4	I Sundanies	207,23	734,00	114.70	talte,	F/8371	1,004.44
	\$2 Linghiyon honetita processe	708.64	700.64	543.39			1
	(D) Depreciation and americation aspense.	19.31	19.75	23.38	£407.3£	1,051.91	2,138.48
	(c) Not foreign enchange lass.		400	45.54	39.43	45.74	35,72
	(d) Other program	169.35	137.43	12,42	508.58		
	Tatal expenses	866.10	31,12	43194	1,753,79	170.05	\$59.08 \$791.28
	1		1		4,744,79	LOAGI	1,721.25
1	Friefft / Botal from operations before other incoine, finance state	103.67	63.54	96.76	152.44	153.41	217.23
	and exceptional forms (1-2)	1		*****		13341	17.17.
•	Chinar Processe		1			1	i
	(b) Net foreign exchange gain	(226.36)	253.GN	283.93	24,72	285.20	357.4u
	(b) Other	15.80	24.41		50.10		129.60
	Yetaf ether Income	ROLAR	377.41	SHIP SHIP	71,02	223.30	447,77
	Profit / (Long trues professy screenies before Reserce costs and						
•	anothered from (2 + 4)	(96.37)	X3L63	342.43	223.42	439.71	704.80
	French docto	1			1		- 1
1	Frails / flant) from mulinary assisting efter Chance costs but	6.61	7.30	2.83	11.91	14.50	23.58
	pagaca entrabiguat grama ig - 21	[196.80]	\$25,76	374.26	219.53	424.21	449.33
	Exceptional items	1	ı	1			ľ
	Profit / Basil from ordinary activities before tax (7 + 2)	1100.201	DAN				
14	Tax espens	Margarit.	MARK	\$74.65	219.55	434.21	644.22
	Col Correct tax	. 1	106.20	į		1	]
	(b) Deferred tax charge /forcest)	· 1	8,68	. 1	105,30	.	143.39
	Di Priter period tax espectments	. 1	,		1	1	(MO.BQ)
	Total tan expenses		105.20	******	125.20	<del></del>	
						<i>'</i> I	147.37
11	Het Preift / (Lant) fram ordinary activities what tax (9 - 10)	(cos.ac)	220.55	T14.06	ILLI	43421	121.25
13	Extraordinary items (not all the expense)	n.ie			04.0		
- 53	Mot Probit / (Loos) for the poster (L.s. o 52)	(107,34)	220.51	874.88	333.31	424.21	\$71.55
	Pald-up agains disens capital Caus value his. 10 per shared	2,634,67	1,534.27	2,834.87	2,934.87	3,614,67	1.534.81
	Reserve excluding Securitation Reserves (as per hotongs phoes)	i	1	1		i	
184		1	1	1	ŧ	1	l
	Exercises per chare (before entragestrony items not ensurateed)	1	1	i		1	
	(a) Cacie	(0.34)	0.76	1.24		- 1	1
	(b) Citated	0.16	9.75	121	0.39	1.47	3.78
i Li	1		****	1.43	0.29	147	1.75
	Consings per share (after entrace) carry (Lenn not entractived)	4	1	ı	1	1	ı
	(b) Basis:	8.40	8.25	1.28	0.35		. !
	(h) Official	B.M.	475	1.23	0.39	147	1.79
	l	1		1	434	1.47	2.75



## Trigyn Technologies Limited

### PART II - SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 20, 2022

_								
Mr.	Particulars	Quarter ecuted			Mail Ye	Half Year Engled		
700.		Sept M, 2012 (Unindited)	fune M. 2023 (Universited)	Sept 30, 1011	Sept 30, 2012	Feet \$0, 2011	Year spring March 31, 2013	
<b>L</b>	PARTICULARS OF STARTHICKING		1	(Variedited)	[Unsustred]	(Unaudited)	(Audited)	
ſ	A PICAGOSCOPE					1		y
þ	Public stransholding		•			i e		
1	- Number of shares	83,185,728	15,149,716	15,159,716		]	1	
	· Percentage of shareholding	51,70%					75,180,716	
12	Protections and Promotive Group Strateholding				3	31.743	\$1.70%	technologies
	a) Pledged/Dictionared				į		1	· -
1	- Manufact of abacts	^			1			
	Percentage of shares (as a foot the social stars holding of promoter and promoter group)					1		
1	. Percentage of process (so a % of the total share capital of the	- 1				i		
Ιi	compani)							
1 1	b) Non-controduced	1	,		,			
1 1	- Number of whores	14,158,020	14,452,020	14.159,010	14.139,010			
1	Percentage of shares for a N. of the total charabolising of one Promoter and Promoteir group)				~~~	24,153,020	14,138,020	
1	Percentage of shares (as a % of the total	100,00%	100.00%	LOOM	100 cen	100,00%	100.00%	
	deare capital of the consume!	and a second	43.24%	48.34%				
اـــــا				14.563	4E.WK	48.26%	48-34%	

Particulars	Quarter cadad Sept 30, 2013
HIVESTOR COMPLAINTS	
Persiling at the hospitching of the quarter flux about during this quarter	Pets
Disposed of Aurity the warrey	1AL
Remaining unresolved or the end of the quarter	872. 915.

#### UNALIZATED STATEMENT OF ASSETS AND GABILITIES - TRIGTN TECHNOLOGICS LIMITED ISTANGALOWS

	Particulars	Itali Year Endesi	Year Ended	
	PREMICULARY	Sept JO, 2012	Merch 31, 2013	
	7	(Unaudited)	(Auders)	
•	LOUGT AND LIABILITYS			
	Sharahaldara' huada	1 1		
	(A) Store capital	ll		
	(h) Restroys and surplus	2,834.87 7,451.15	2,934.87	
	(c) Microse received against chara recurrents	7,431.13	7,137,86	
		16144.61	tarn.m	
	CHRACHT LIMANUTES			
	Fraide payables Other current Bulcities	33447	84.45	
	Short-term (medicine)	19340	1529.35	
	1	11.43	61,34	
	Rob-testal - Corrupt (Inhibites	2,135,61	1675.13	
		12.671.83	7.252	
	ASSITS	4,7,1,6,0	\$1,547,58	
	Nam-cari-wa aduata		1	
	(i) firms amou		1	
	(b) Man-current investments	163.59	163.18	
	(c) Determet texponents (ren)	4.500.03	4564.01	
	(4) Long-term looms and advances	0480	80.56	
	[r] Other con-current assets	1,436.06	1,425.03	
	Sub-total - Stun-corrent access	813.26	785.78	
	NAMES OF STREET, STREE	6,984,10	7,082,5%	
	Current acteds	1		
	DE Trade receivables	182425		
	Ini Craft and cath equivalence	1,824.75	1,371.50	
ı	til Short termitoers and adverses	345.31	639,56	
	(d) Other current exects	245140	\$73.10 1,649.63	
	Sub-total - Current access	8,537.53	4865.23	
	TOTAL-ASSETS!	12,573,63		





### NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012:

- 1. The Standalone un-audited financial results for the quarter ended September 30, 2012 were reviewed by the audit committee at its meeting held on November 07, 2012 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on November 07, 2012, These financial results have been subjected to limited review by the statutory auditors of the Company.
- 2. For the year March 31, 2012, the management has carried out the business valuation of its step down subsidiary, Trigyn Technologies Inc, a subsidiary of the Company's subsidiary, eCapital Solutions Bermuda Limited, from an independent valuer. Based on the valuation report, the Board of Directors believes that the diminution in value, other-than-temporary, in the carrying value of its investment in eCapital Solutions Bermuda Limited has been adequately provided for, in view of the above, the qualification of statutory auditors in their audit report, in this regard, for the year ended March 31, 2011 and also in their subsequent limited review reports for the quarters ended upto March 31, 2012 has been adequately dealt with.
- 3. The Company has only one reportable segment- "Communications and information technology staffing support services" - In terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
- 4. The exceptional item for the quarter and half year ended Sept 30, 2012 represents provision for payment made on behalf of a Subsidary Company which has been fully provided.
- 5. The current period figures in this Statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.

For Trigyn Technologies Limited

1. Ganapathi

& Executive Director

Place: Mumbal Date: November 07, 2012





