CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING 312/313, 3RD FLOOR BKS DEVSHI MARG GOVANDI (EAST) MUMBAI - 400 088
 TELEPHONE
 (91)
 22
 67979819

 :
 (91)
 22
 67979820

 FAX
 :
 (91)
 22
 67979821

 EMAIL
 :
 frptax@vsnl.com

Independent Auditor's Report

To the Board of Directors of **Trigyn Technologies Limited**

- 1. We have audited the accompanying Statement of Standalone Financial Results of **Trigyn Technologies Limited** ("the Company") for the year ended 31 March 2019, (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone IND AS financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :



A Partnership Firm with Registration No. *BA61078 converted into a Limited Liability Partnership (LLP) namely FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No.AAE4990 Also at : BENGALURU · CHENNAI · KOLKATA · HYDERABAD

- a) is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
- 5. We draw attention to the following matters:
 - Note No. 7 of the Statement, with respect to necessary approval and permission from RBI under FEMA regulations, balances in respect of wound up subsidiaries, provision of Rs. 4.55 Crores towards total estimated compounding charges as fully explained in the Notes.
 - (ii) Note No. 8(b) regarding Special Civil Suit filed by the company against its consortium partner and OEM as fully explained in the Notes. The management is hopeful of getting favourable decision in this civil suit apd no provision is considered necessary at this stage.
 - (iii) Note No. 9 in respect of disputed additions/disallowable expenses of earlier assessment years where appeals are pending before various appellate authorities and provision made during the year of Rs. 4.68 Crore against undisputed additions as fully explained in the Notes. In addition the tax department has also levied interest to the tune of Rs. 1.56 Crores on the above disputed items for which no provision has been made in the accounts as fully explained in the Notes.

Our report is not modified on the above matter.

6. The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year which were subjected to limited review by us.

For FORD RHODES PARKS & CO. LLP Chartered Accountants ICAI Firm Registration No. 102860W/W100089

A.D.Shenoy Partner Membership Number: 11549

Date: May 10, 2019 Place: Mumbai



CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

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 22
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 : frptax@vsnl.com

Independent Auditor's Report

To the Board of Directors of **Trigyn Technologies Limited**

- We have audited the accompanying Statement of Consolidated Financial Results of Trigyn Technologies Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2019, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated IND AS financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



A Partnership Firm with Registration No-:*BA61078 converted into a Limited Liability Partnership (LLP) namely FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No.AAE4990 Also at : BENGALURU · CHENNAI · KOLKATA · HYDERABAD

- 4. In our opinion and to the best of our information and according to the explanations given to us and other financial information of subsidiaries referred to in paragraph 5 below, the Statement:
- a) Includes the results of entities listed in Annexure 1 to our Consolidated Audit report.
- b) is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.
- 5. The two overseas subsidiaries of the company, located outside India, whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been certified by the management under generally accepted, auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India based on accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. These overseas subsidiaries were subjected to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

- 6. We draw attention to the following matters:
 - (i) Note No. 6 of the Statement, with respect to necessary approval and permission from RBI under FEMA regulations, balances in respect of wound up subsidiaries, provision of Rs. 4.55 Crores towards total estimated compounding charges as fully explained in the Notes.

Our report is not modified on the above matter.

7. The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year which were subjected to limited review by us.

For FORD RHODES PARKS & CO. LLP Chartered Accountants ICAI Firm Registration No. 102860W/W100089

A.D.Shenoy

Partner Membership Number: 11549

Date: May 10, 2019 Place: Mumbai



Annexure – 1

Sr. No.	Particulars	Relation
1	Trigyn Technologies Limited	Holding company
2	Trigyn Technologies (India) Private Limited	Subsidiary
3	Leading Edge Infotech Limited	Subsidiary
4	Trigyn Technologies Inc.USA	Subsidiary
5	Trigyn Technologies Schweiz GmbH, Switzerland	Subsidiary



TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

TRIGYN

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		MARCH 31, 2019 (Rupees in lakh					(Rupees in lakhs)
MARCH 31 2019 DARCH 31 2018 MARCH 31 2018 MARCH 31 2018 MARCH 31 2019 MARCH 31 2018 MARCH 31 2019 MARCH 31							
Image: 1 2019 2018 2018 2019 2018 1 Revenue from operations 27,177.84 22,164.23 17,876.30 89,464.56 68,451.34 2 Other income 22.99 (2,67) 61.71 69.57 61.82 2 Total income (1+2) 27,200.84 22.090.05 17,978.64 89,534.13 66,502.76 2 Other income 7 -			MARCH 31		MARCH 31		
2 Other accose 22.99 (13.67) 61.71 69.97 25.14.2 3 Total income (1+2) 22.209.56 17.938.64 89.534.13 66,802.76 4 Represes -			2019	2018	2018	2019	
2 Other mecone 22.99 (73.67) 61.71 69.57 51.42 4 Expenses 27.200.84 22.090.56 17.938.64 89.534.13 66.502.76 4 Expenses - - - - - - Purchases of stock-in-trade 784.05 1.576.21 1.268.70 4.999.72 1,809.54 Changes in invertories of finished goods, work-in-progress and stock-in-trade 3.472.56 (1.131.44) (843.40) 849.48 (991.30) Employce benefit expense 15.028.50 14.068.46 12.004.63 108.69 79.70 Depreciation, depletion and anortisation expense 3.87 3.003 3.02.27 12.03.72.00.53 55.076.73 20.060.37 14.417.55 7 total profit before exceptional items and tax (3-4) 224.749.71 20.108.22 16.447.53 81.236.52 62.517.42 6 Exceptional items 757.30 17.254.91 1.491.69 7.542.55 2.062.73 7 Total profit before exceptional items and tax (3-4) 2.243.13 - -	1	Revenue from operations	27,177.84	22,164.23	17,876.93	89,464.56	68,451.34
4 Expenses	2	Other income	22.99	(73.67)	61.71	69.57	
Cost of materials consumed - </td <td>3</td> <td>Total income (1+2)</td> <td>27,200.84</td> <td>22,090.56</td> <td>17,938.64</td> <td>89,534.13</td> <td>68,502.76</td>	3	Total income (1+2)	27,200.84	22,090.56	17,938.64	89,534.13	68,502.76
Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and stock-in-trade 784.05 1,576.21 1.268.70 4,999.72 1,809.54 Changes in inventories of finished goods, work-in-progress and stock-in-trade 3,472.56 (1,313.44) (843.40) 849.48 (991.30) Employee benefit expenses 15,088.50 14,068.46 12,004.63 55,076.75 47,093.77 Other Expenses 3,687 30.93 30.25 121.91 108.22 Other Expenses 3,647.13 1,923.24 4,911.00 8,297.20 5,985.26 Exceptional items 227.43 227.43 1,491.00 7,442.85 - Tax Pertaining to prior years 1,221 226.49 468.08 2,492.25 3,42 (26.92) Perfered tax 756.30 722.16 510.98 2,525.58 2,062.73 1 Tax expense 1,247.62 817.47 982.92 4,845.27 3,946.97 0 Profit Loss for the period from continuing - - - - - 9 operations (7-5) 14,4762	4						
Changes in inventories of finished goods, work-in-progress and stock-in-trade 3,472.56 (1,313.44) (843.40) 849.48 (991.50) Employee benefit expense 15,038.50 (1,313.44) (843.40) 849.48 (991.50) Depreciation, depletion and amortisation expense 35,52 18,76 20.063 108.69 79.70 Total other expenses (4) 24.749.71 20.108.22 16.467.53 81.236.92 62.517.49 5 Total other expenses (4) 227.743 227.24 - 45.48 - 6 Exceptional items 227.743 227.743 1.491.10 82.97.20 5.985.26 7 Total profit before exceptional items and tax (3-4) 22.74.3 1.491.10 82.97.20 5.985.26 6 Exceptional items 75.7.0 722.16 510.98 2.25.58 2.062.73 7 Total profit before tax (5-6) 2.223.70 1.491.00 7.974.23 5.985.26 9 Net Profit Lass for the period from continuing 7.57 (11.20) (2.82) 3.442 (2.69)			2	18	<u>i</u>		
and stock-in-trade 3,472.56 (1,131.44) (843.40) 849.48 (991.30) Employee bondf excense 15,058.50 14,068.46 12,004.63 55,076.75 47,093.77 Depreciation, depletion and amortisation expense 30.87 30.93 30.25 121.91 108.22 Other Expenses .5.368.12 .5727.33 .3966.73 20,080.37 14.417.56 Total profit bofre exceptional items and tax (3-4) .2,445.13 11.923.34 1.447.158 12.325.92 62,517.44 Total profit bofre exceptional items and tax (3-4) .2,445.13 11.291.10 7.822.755 5.985.26 Total profit bofre exceptional items and tax (3-4) .2,445.13 11.491.10 8.297.20 5.985.26 Tax Pertaining to prior years 12.21 226.49 -464.80 2.49 Performations for discontinued operations before tax .7.7 (11.20) (2.82) 3.42 (26.52) 9 perations (7-3) 11.447.62 817.47 982.92 4.345.27 3.946.97 17 ax expense of discontinued operations before tax -			784.05	1,576.21	1,268.70	4,999.72	1,809.54
Employee benefit expense 15.058.00 14.068.40 12.004.63 55.076.75 Finance costs 35.62 18.76 20.063 108.66 79.70 Depreciation, depletion and amortisation expense 33.62 18.76 20.063 108.66 79.70 Conter Expenses 53.68.12 5.727.32 33.9667.3 20.080.037 14.417.56 Folat other expenses (4) 44.749.71 20.108.22 16.447.53 81.236.92 62.571.40 5 Total profit before exceptional items and tax (3-4) 2.451.13 1.982.34 1.491.10 82.972.0 5.985.26 6 Exceptional items 727.43 2.74.3 - 44.88 - 7 total profit before tax (5-6) 2.232.70 17.58.91 1.447.62 \$10.98 2.525.58 2.062.73 7 total profit loss for the period from continuing 7.57 (11.20) (2.82) 3.442 (26.92) 9 Perford tax - - - - - - - - - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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5 Otal profit before exceptional items and tax (3-4) 2,451.13 1,982.34 1,491.10 8,297.20 5,985.26 6 Exceptional items 227.43 227.43 - 454.85 - 7 Total profit before tax (5-6) 2,223.70 1,754.91 1,491.00 7,842.35 5,985.26 8 Tax expense 756.30 722.16 510.98 2,525.58 2,062.73 Current tax 7.57 (11.20) (2.82) 3.42 (26.92) 9 operations (7-8) 1,447.62 817.47 982.92 4,845.27 3,946.97 10 Profit (loss) from discontinued operations before tax -<						20,080.37	
6 Exceptional items 227.43 227.43 2 454.85 7 Total profit before tax (5-6) 2,223.70 1,754.91 1,491.09 7,842.35 5,985.26 Current tax 7,56.30 722.16 510.98 2,252.58 2,062.73 Tax Pertaining to prior years 12.21 226.49 - 468.08 2,49 Deferred tax 7.57 (11.20) (2.82) 3.42 (26.52) 9 Pet Profit Loss for the period from continuing operations before tax -							62,517.49
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14Other Comprehensive income : A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss(87.55)9.164.63(60.05)31.10B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss(87.55)9.164.63(60.05)31.10B (i) Items that will be reclassified to profit or loss646.68(1,750.28)337.161,373.9551.1215Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per share17Total Comprehensive Income for continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.772.693.2015.9012.8417Earnings per equity share for discontinued operations18Basic earnings (loss) per share from discontinued operations18Earnings per equity share18Earnings per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from discontinued operations19Basic earnings (loss) per share from discontinued operations	-	,	<u></u>				
A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss(87.55) (2.69)9.164.63(60.05)31.10B (i) Items that will be reclassified to profit or loss(1.750.28)(3.17)13.23(12.07)B (i) Items that will be reclassified to profit or loss646.68(1.750.28)337.161.373.9551.1215Total Comprehensive Income for the period2.028.04(926.34)1.321.556.172.404.017.1316Earnings per share2Diluted earnings (loss) per share from continuing operations4.772.713.2915.9813.2211Earnings per equity share for discontinued operations12Earnings (loss) per share from discontinued operations13Earnings (loss) per share from discontinued operations14Earnings per equity share for discontinued operations13Basic earnings (loss) per share from discontinued operations14Earnings per equity share15Basic earnings (loss) per share from discontinued operations18Earnings per equity share <t< td=""><td>⊢</td><td></td><td>1,447.62</td><td>817.47</td><td>982.92</td><td>4,845.27</td><td>3,946.97</td></t<>	⊢		1,447.62	817.47	982.92	4,845.27	3,946.97
(ii) Income tax relating to items that will not be reclassified to profit or loss21.29(2.69)(3.17)13.23(12.07)B (i) Items that will be reclassified to profit or loss646.68(1,750.28)337.161,373.9551.1215Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per shareEarnings per equity share for continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operations18Earnings per equity share from discontinued operations18Earnings per equity share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from discontinued operations18Earnings per equity share for discontinued operations19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2219Diluted earnings (loss) per share from discontinued operations10Diluted earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22	14						
to profit or loss21.29(2.69)(3.17)13.23(12.07)B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss646.68(1,750.28)337.161,373.9551.1215Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per share15Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per share17Basic earnings (loss) per share from continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from discontinued operations18Earnings per equity share18Earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2210Uted earnings (loss) per share from discontinued operations18Earnings per equity share19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2210Uted earnings per equity share18Earnings per equity share from continuing and disc			(87.55)	9.16	4.63	(60.05)	31.10
B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss 646.68 (1,750.28) 337.16 1,373.95 51.12 15 Total Comprehensive Income for the period 2,028.04 (926.34) 1,321.55 6,172.40 4,017.13 16 Earnings per share							-
(ii) Income tax relating to items that will be reclassified to profit or loss15Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per shareEarnings per equity share for continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operations18Earnings (loss) per share from discontinued operations18Earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2219Diluted earnings (loss) per share from discontinued operations18Earnings per equity share19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2219Basic earnings (loss) per share from continuing and discontinued operations10Earnings (loss) per share from continuing and discontinued operations19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22		to profit or loss	21.29	(2.69)	(3.17)	13.23	(12.07)
(ii) Income tax relating to items that will be reclassified to profit or loss15Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per shareEarnings per equity share for continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operations18Earnings (loss) per share from discontinued operations18Earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2219Diluted earnings (loss) per share from discontinued operations18Earnings per equity share19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.2219Basic earnings (loss) per share from continuing and discontinued operations10Earnings (loss) per share from continuing and discontinued operations19Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22		P (i) Items that will be real assified to profit or loss	(1((0	(1.750.20)	227.16	1 070 07	51 10
profit or loss15Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per share </td <td></td> <td></td> <td>040.08</td> <td>(1,750.28)</td> <td>337.10</td> <td>1,373.95</td> <td>51.12</td>			040.08	(1,750.28)	337.10	1,373.95	51.12
15Total Comprehensive Income for the period2,028.04(926.34)1,321.556,172.404,017.1316Earnings per share </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
16 Earnings per share	15	D	2 029 04	(02(24)	1 201 55	- (150 40	4.018.13
Earnings per equity share for continuing operations4.772.713.2915.9813.22Basic earnings (loss) per share from continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operationsBasic earnings (loss) per share from discontinued operationsDiluted earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operations18Earnings per equity shareBasic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22			2,020.04	(920.34)	1,321.35	6,1/2.40	4,017.13
Basic earnings (loss) per share from continuing operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operationsBasic earnings (loss) per share from discontinued operationsDiluted earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operations18Earnings per equity shareBasic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and4.772.713.2915.9813.22	10						
Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operationsBasic earnings (loss) per share from discontinued operationsDiluted earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and4.772.713.2915.9813.22		barnings per equity snare for continuing operations					
Diluted earnings (loss) per share from continuing operations4.752.693.2015.9012.8417Earnings per equity share for discontinued operationsBasic earnings (loss) per share from discontinued operationsDiluted earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from discontinued operationsBasic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and4.772.713.2915.9813.22		Basic earnings (loss) per share from continuing enerations	4 77	0.71	2.00	15.00	10.00
17 Earnings per equity share for discontinued operations -		basic carnings (1055) per snare from continuing operations	4.77	2.71	3.29	15.98	13.22
17 Earnings per equity share for discontinued operations -		Diluted earnings (loss) per share from continuing operations	4 75	2.00	2.00	15.00	10.04
Earnings per equity share for discontinued operations -	-	Diruced earnings (loss) per silare from continuing operations	4.75	2.69	3.20	15.90	12.84
Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations18Earnings per equity shareBasic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22	17	Earnings per equity share for discontinued operations					
Diluted earnings (loss) per share from discontinued operations - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>							
Diluted earnings (loss) per share from discontinued operations - <th< td=""><td></td><td>Basic earnings (loss) per share from discontinued operations</td><td>1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 -</td><td>121</td><td>2</td><td>2</td><td>2</td></th<>		Basic earnings (loss) per share from discontinued operations	1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 - 1941 -	121	2	2	2
operations - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>							
18 Earnings per equity share Image: constraint of the start o					(*)	× .	÷
Basic earnings (loss) per share from continuing and discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and4.772.713.2915.9813.22	18						
discontinued operations4.772.713.2915.9813.22Diluted earnings (loss) per share from continuing and4.772.713.2915.9813.22							
Diluted earnings (loss) per share from continuing and			4.77	2.71	3.29	15.98	13.22
Tr(7] 2.07 J.20 1J.70 1Z.64		discontinued operations	4.75	2.69	3.20	15.90	12.84

For Trigyn Technologies Limited

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R. Ganapathi Chairman & Executive Director

Place : Mumbai Date : May 10, 2019

Trigyn Technologies Limited
Consolidated Balance sheet as at 31 March 2019
(Amounts in Indian Rupees lakhs unless otherwise stated)



	Particulars	31 March 2019	31 March 2018
		51 March 2019	31 March 2018
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	273.93	346.
(b)	Goodwill	8,674.33	8,674.
(c)	Other intangible assets	3.40	9.
(d)	Financial assets		
(i)	Investments	409.63	118.
(ii)		-	-
(iii)		6,822.31	3,841.
(e)	Non Current tax assets (net)	338.07	1,700.
(f)	Deferred tax assets (net)	195.70	1,700.
(g)	Other non-current assets	197.76	924.
(5)	Total non-current assets	16,915.13	15,766.
		10,715.115	15,700.
(2)	Current assets		
(a)	Inventories	141.81	991.
(b)	Financial assets		
(i)	Trade receivables	19,355.04	13,825.
(ii)		12,335.42	12,300.
(iii)		3,919.98	282.
(c)	Current tax asset (net)		225.
(d)	Other current assets	1,435.80	1,237.
	Total current assets	37,188.07	28,861.
	TOTAL ASSETS	F 102 00	11 (20)
	IOTAL ASSETS	54,103.20	44,628.
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	3,077.95	2,990.
(b)	Other equity	40,266.78	34,053.
(-)	Equity attributable to equity holders of the parent	43,344.73	37,043.0
	Non-controlling interests	10,011170	07,040.
	Total equity	43,344.73	37,043.
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	-	773.74	33.
(b)	Provisions	325.37	285.
	Total non-current liabilities	1,099.11	319.
(\mathbf{a})	Current liabilities		
(4)			
(a)	Financial liabilities		
(2) (a) (i) (ii)	Financial liabilities Borrowings	6 525 70	5 961
(a) (i) (ii)	Financial liabilities Borrowings Trade payables	6,525.70	
(a) (i) (ii) (iii)	Financial liabilities Borrowings Trade payables Other financial liabilities	1,791.61	709.
(a) (i) (ii) (iii) (b)	Financial liabilities Borrowings Trade payables Other financial liabilities Other current liabilities	1,791.61 741.41	709. 524.
(a) (i) (ii) (iii) (b) (c)	Financial liabilities Borrowings Trade payables Other financial liabilities Other current liabilities Provisions	1,791.61 741.41 588.12	709. 524. 769.
(a) (i) (ii) (iii)	Financial liabilities Borrowings Trade payables Other financial liabilities Other current liabilities	1,791.61 741.41 588.12 12.52	709. 524. 769.
(a) (i) (ii) (iii) (b) (c)	Financial liabilities Borrowings Trade payables Other financial liabilities Other current liabilities Provisions Current tax liabilities (net) Total current liabilities	1,791.61 741.41 588.12 12.52 9,659.36	709. 524. 769. - 7,264.
(a) (i) (ii) (iii) (b) (c)	Financial liabilities Borrowings Trade payables Other financial liabilities Other current liabilities Provisions Current tax liabilities (net)	1,791.61 741.41 588.12 12.52	5,261 709. 524 769 - 7,264 7,584



(Rupees in lakhs)

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR

ENDED MARCH 31, 2019

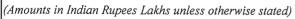
-		Quarter ended		Year ended		
	-	MARCH 31	DECEMBER 31	MARCH 31	MARCH 31	MARCH 31
		2019	2018	2018	2019	2018
1	Revenue from operations	6,884.37	1,588.48	1,838.57	12,887.95	6,182.68
2	Other income	6.92	615.98	63.24	759.73	54.20
3	Total income (1+2)	6,891.30	2,204.47	1,901.81	13,647.67	6,236.88
4	Expenses	0107 1100	2,401117	1,701.01	10,047.07	0,200.00
	Cost of materials consumed	-				
	Purchases of stock-in-trade	784.05	1,576.21	1,268.70	4,999.72	1,809.54
	Changes in inventories of finished goods, work-in-	/01.00	1,070.21	1,200.70	4,777,12	1,007.54
	progress and stock-in-trade	3,472.56	(1,313.44)	(843.40)	849.48	(991.30
	Employee benefit expense	1,499.10	773.62	1,076.59	4,310.11	4,118.28
	Finance costs	18.50	7.09	9.62	56.93	36.46
	Depreciation, depletion and amortisation expense	30.57	30.65	29.60	120.77	105.89
	Other Expenses	398.93	377.16	288.68	1,421.44	1,073.63
-	Total other expenses (4)	6,203.69		1,829.80	11,758.43	6,152.50
		0,205.07	1,431,20	1,029.00	11,750.45	0,152.5(
5	Total profit before exceptional items and tax (3-4)	687.60	753.18	72.02	1,889.24	84.38
6	Exceptional items	227.43	227.43	(57.91)	454.85	04.50
7	Total profit before tax (5-6)	460.17	525.76	129.93	1,434.37	84.38
8	Tax expense	100117	545110	127.75	1,454.57	04.50
	Current tax	204.17	213.10	36.60	564.89	62.34
	Tax Pertaining to prior years	12.47	226.24	- 50.00	468.08	2.49
	Deferred tax	7.57	(11.20)	(2.82)	3.42	(26.92)
_	Net Profit Loss for the period from continuing		(11.20)	(2.02)		(20.92
)	operations (7-8)	235.97	97.62	96.15	397.98	46.4
10	Profit (loss) from discontinued operations before tax	200177	77.02			40.47
11	Tax expense of discontinued operations				-	-
	Net profit (loss) from discontinued operation after tax		~	-	-	-
12	(10-11)	547	120	12	-20	÷.
13	Total profit (loss) for period (9+12)	235.97	97.62	96.15	397.98	46.47
4	Other Comprehensive income :	455.77	57.02	70.13	397.90	40.4
	A (i) Items that will not be reclassified to profit or loss	(0(07)	9.22	4.42	(59.30)	31.33
		(86.97)	9.22	4.42	(39.30)	51.5.
	(ii) Income tax relating to items that will not be	01.00	(2, (2))	(2.15)	10.00	(10.0-
	reclassified to profit or loss B (i) Items that will be reclassified to profit or loss	21.29	(2.69)	(3.17)	13.23	(12.07
		: : ::::::::::::::::::::::::::::::::::	-	-	3	3
	(ii) Income tax relating to items that will be					
-	reclassified to profit or loss			-		
15	Total Comprehensive Income for the period	170.29	104.15	97.40	351.90	65.73
6	Earnings per share					
_	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.78	0.32	0.32	1.31	0.16
	Diluted earnings (loss) per share from continuing					
	operations	0.77	0.32	0.31	1,31	0.15
7						
-	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued					
	operations			256	9 4 0	(H))
	Diluted earnings (loss) per share from discontinued					
-	operations	Sec	F#	~	····	- 7 2 %
8	Earnings per equity share					
	Basic earnings (loss) per share from continuing and					
	discontinued operations	0.78	0.32	0.32	1.31	0.16
	Diluted earnings (loss) per share from continuing and					
	discontinued operations	0.77	0.32	0.31	1.31	0.15

Place : Mumbai Date : May 10, 2019 For Trigyn Technologies Limited

una R. Ganapathi

Chairman & Executive Director

Trigyn Technologies Limited Standalone Balance sheet as at 31 March 2019





		TRIGY	
	Particulars	31 March 2019	31 March 2018
ŀ	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	272.12	344.
· /	Goodwill		14
	Other intangible assets	3.40	9.0
(d)	Financial assets		
(i)	Investments	9,286.40	9,341.
(ii)	Loans	-	-
(iii)	Others	1,195.02	1,865.
(e)]	Non-Current tax asset (net)	309.23	1,670.
	Deferred tax assets (net)	161.04	151.
(g)	Other non-current assets	197.76	924.
	Total non-current assets	11,424.97	14,307.
(2)	Current assets		
	Inventories	141.81	991.
(b) I	Financial assets		
(i)	Trade receivables	4,230.63	2,122.
(ii)	Cash and cash equivalents	1,001.66	563.
(iii)	Others	3,919.98	282.
	Current tax asset (net)	-,	
	Other current assets	1,089.77	969.
	Total current assets	10,383.85	4,929
r	TOTAL ASSETS	21,808.81	19,236
		21,000,01	17,400
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	3,077.95	2,990.
	Other equity	14,856.97	14,464.
	Equity attributable to equity holders of the parent	17,934.92	17,454.
f	Non-controlling interests Total equity	17,934.92	17,454
		1,304.5%	17,101
1	Liabilities		
(1) 1	Non-current liabilities		
(a) H	Financial liabilities		
(i)	Borrowings	773.74	33.
(b) I	Provisions	304.98	267.
	Total non-current liabilities	1,078.71	301.
· /	Current liabilities		
`´	Financial liabilities		
(i)	Borrowings	485	-
	Trade payables	1,122.37	1,150.
(ii)			154.
(ii) (iii)	Other financial liabilities	1,089.22	
(ii) (iii) (b)	Other current liabilities	317.33	69.
(ii) (iii) (b) (c) H	Other current liabilities Provisions	317.33 61.90	69. 58.
(ii) (iii) (b) (c) H	Other current liabilities Provisions Current tax liabilities (net)	317.33 61.90 204.37	69. 58. 47.
(ii) (iii) (b) (c) H	Other current liabilities Provisions	317.33 61.90	69. 58. 47.
(ii) (iii) (b) (c) H	Other current liabilities Provisions Current tax liabilities (net)	317.33 61.90 204.37	69. 58. 47. 1,480 .
(ii) (iii) (b) C (c) F (d) C	Other current liabilities Provisions Current tax liabilities (net) Total current liabilities	317.33 61.90 204.37 2,795.18	134. 69. 58. 47. 1,480. 1,782. 19,236.



1 The audited Financial statement for the quarter & year ended March 31, 2019 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on May 10th, 2019.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

- 2 The Limited review of the financial results for the quarter & year ended March 31, 2019, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to conform to the current period presentation.
- 3 In term of INDAS 108, The Company is having single reportable segement i.e "Communications and information technology staffing support services".
- 4 The company has provided for gratuity and leave encashment expenses for the FY 2018-19 based on the acturial valuation report, except in case foreign subsidiaries, as per appicable local law.
- 5 Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively for contracts that are not completed as the date of initial application and the comparative information is not restated.
- 6 Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were woundup/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

		(Rupees in lakhs)
Particulars	31st March 2019	31st March 2018
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVactor Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

The company has carried forward in the book of accounts the balance of the above mentioned foreign subsidiary which has been wound up. The company is awaiting approval from Reserve Bank of India for the same.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. The company during the year has provided for Rs. 4.55 Crore total estimated compounding charges under head **exceptional items** as a matter of prudence. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

7 The Board of Directors considered & recommended a final Dividend of Rs. 0.75 paise per equity share of Rs. 10/- each for the financial year ended March 31, 2019 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.

8 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For Trigyn Technologies Limited

1. Mma

R. Ganapathi Chairman & Executive Director

Place : Mumbai Date : May 10, 2019

Trigyn Technologies Ltd

Notes to Financials Results



1 The audited Financial statement for the quarter & year ended March 31, 2019 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on May 10th, 2019.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

- 2 The Limited review of the financial results for the quarter & year ended March 31, 2019, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to conform to the current period presentation.
- 3 In term of INDAS 108, The Company is having single reportable segement i.e "Communications and information technology staffing support services".
- 4 The company has provided for gratuity and leave encashment expenses for the FY 2018-19 based on the actuarial valuation report.
- 5 During the year ended 31st March 2019, out of the earlier stock options issued to Director and officers/ employees of the company and subsidiary, 877,500 ESOPs were exercised at a price of Rs.10/- each.
- 6 Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively for contracts that are not completed as the date of initial application and the comparative information is not restated.
- 7 Investments, Receivables and Loan, and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were woundup/liquidated/under liquidation in the earlier years and are fully provided for, are as under:-

		(Rupees in lakhs)
Particulars	31st March 2019	31st March 2018
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
<u>Debtors</u>		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

* The company has carried forward in the book of accounts the balance of the above mentioned foreign subsidiary which has been wound up. The company is awaiting approval from Reserve Bank of India for the same.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. The company during the year has provided for Rs. 4.55 Crore total estimated compounding charges under head **Exceptional Items** as a matter of prudence. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to the approval of RBI.

8 Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools In A.P.

The major ongoing contract of the company is supply & installation of video conferencing related equipment for 4000 virtual classrooms, 13 district studios and 1 central studio with APSFL (Andhra Pradesh State Fibernet Limited) which forms part of revenue streams for FY 2018-19 (Previous year: Work in progress amounting to Rs.9.23 Cr). The total contract value including taxes is Rs.160 Crores which includes operation and maintenance for 3 years once the project achieves "go-live" status. The company has completed the supply and installation of equipment required for the management of virtual classrooms at 2500 sites. As per the terms of the contract, 1st milestone billing being 10% of the contract value (1000 virtual classrooms) amounting to Rs. 12.97 Cr (excluding GST) and 2nd milestone being 15% of the contract value (1500 virtual classrooms) amounting to Rs. 0.17 Cr (excluding GST) has been accounted for during the financial year. Total revenue from the above 2 milestones is Rs. 33.15 Crores. Supply & Installation is in progress at balance classrooms, district studios and Central Studio. In the earlier year, the unbilled receivables represented cost incurred and revenues recognised on contracts, to be billed in the subsequent year as per the terms of the contract. Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively for contracts that are not completed as the date of initial application and the comparative information is not restated. The company has been completed and they qualify for milestone billing) of which the company has already recognised income of Rs. 33.15 Crores by way of raising an invoice on completion of 2 milestones. The remaining unbilled amount is Rs. 31.62 Crores which is classified as **Unbilled Revenue** under the head **"Other Receivable"**.

Notes to Financials Results



The company has given a bank guarantee of Rs. 8 Crores and EMD amounting to Rs. 50 lakhs.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

In respect of Nashik Smart City project, the company has incurred an expenditure of Rs. 6.31 Crores (Cost of Material: 1.35 Cr, Overheads: 1.97 Cr and Project advances & Deposit of Rs.2.99 Cr) as at 31st March 2019. It is reported that there is a substantial delay on the part of Nashik Municipal Smart City Development Corporation Limited (NMSDCL) in handing over the necessary sites for implementation of smart parking solutions. The revenue to the company will be the collection of toll charges and the company is required to pay monthly Rs 17.60 lakhs as concession fee to NMSDCL from the date of commissioning of the project. As on the 31st March 2019, work is in progress on 17 sites, work is yet to commence on 16 sites and the project has not been commissioned. Hence no revenue has been recognized in the accounts for the year ended 31st March 2019.

The company has given EMD 0.24 Cr and a bank guarantee of Rs. 1.19 Cr as performance security to NMSDCL and the period of the contract is 10 years and 9 months from the appointed date.

The company had won the contract (as the main bidder) for Nashik Smart City Project with Millenium Synergy Pvt. Ltd. (MSPL) as their consortium partner. The OEM for the project was selected as IRAM Technologies Pvt. Ltd (ITPL). MSPL sent on 31st July 2018 an advance notice of withdrawal from the consortium to NMSDCL. Subsequently, MSPL and Trigyn Technologies Limited discussed and agreed on 14th September 2018 to continue as consortium subject to certain conditions. Due to slow progress in the project, Trigyn Technologies Limited had requested to NMSDCL for change in the OEM i.e. ITPL. However, on 1st February 2019, MSPL wrote to CEO of NMSDCL informing that they would like to voluntarily withdraw from the project as a consortium partner with Trigyn Technologies Limited.

The company had paid Rs. 3.19 Cr (Rs. 2 Cr on 19/10/2018 and Rs. 1.19 Cr on 24/10/2018) to ITPL and Rs. 0.32 Cr on 14/09/2018 to MSPL towards the scope of work. As at 31st March 2019 the company has filed a Special Civil Suit in Nashik Senior Civil Court for recovery of the advances from the abovementioned parties. The management is hopeful of getting favorable decision in this civil suit and no provision is considered necessary at this stage. The management also expects no cash outgo in respect of this civil suit.

C) Design, Implementation, and Management of City Management Centre at Ongole, Andhra Pradesh

The company was awarded a contract for design, implementation, and management of City Management Centre by Ongole Smart City Corporation Limited (OSCCL). The contract is for a period of 40 months from the date of signing the contract i.e. 26th December 2018. As on 31st March 2019, the company has submitted the solution document for which they have billed 15% of the contract value (net of GST) amounting to Rs.0.48 Cr as against the cost of 0.44 Cr. The project is at an initial stage. The company has given an advance for interior works amounting to Rs. 0.03 Cr which is classified under "loans and advances"

9 In pursuance of rectification order passed for AY 2009-10, the company has received a refund from income tax to the tune of Rs. 7.39 Cr (including Interest of Rs 1.35 Cr). Owing to undisputed additions, company has made provision for income tax, in this year, for Assessment years 2009-10, 2010-11, 2011-12 2012-13, 2013-14, 2014-15 to the tune of Rs 4.68 Cr and debited in the profit and loss account towards interest on this demand for Rs.0.98 Cr.

The company has certain disputed additions/disallowable expenses made in the earlier years which is pending with various appellate authorities. The tax on those disputed additions/disallowable amounts to Rs. 1.66 Cr for AY 2003-04 for which no provision has been made in the accounts. The external consultants and subject matter experts are of the opinion that the company holds good ground on merits against the disputed additions/disallowable. In addition, the tax department has also levied interest to the tune 1.56 Cr on above dispute item appearing as per Income tax website.

- 10 The Board of Directors considered & recommended a final Dividend of Rs. 0.75 paise per equity share of Rs. 10/- each for the financial year ended March 31, 2019 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- 11 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For Trigyn Technologies Limited

R. Ganapathi Chairman & Executive Director

Place : Mumbai Date : May 10, 2019